

**ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting – May 11, 2016**

**Wednesday
City Hall, Room 317 - 4:00 p.m.**

ROLL CALL

NEW BUSINESS

- 1. RESOLUTION 2016R-115 by Reich and Quincy
Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$1,014,930 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements in for the Diamond Lake Residential (5279E) and the Franklin Ave Se (5279F) Street Resurfacing Project, Special Improvement of Existing Street No 5279, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five

(5) Successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Adopted 4/1/2016.

- 2 RESOLUTION 2016R-117 by Reich and Quincy
Amending Resolution 2016R-064 “Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$611,110 for certain purposes other than the purchase of public utilities”**

Resolved by The City Council of The City of Minneapolis:

That the above entitled resolution be amended to read as follows to reduce the special assessment bonds requested to be sold for the 54th St W Street Reconstruction project due to a reduction of the assessment for the property located at 1501 54th St W:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$577,040 for the purpose of paying the assessed costs street improvements in for the 54th Street W Street Reconstruction Project, Special Improvement of Existing Street No 6735, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, starting in 2018 and payable in the same manner as real estate taxes. Adopted 4/1/2016.

3. RESOLUTION 2016R-145 by Reich and Quincy

Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$1,522,490 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements for the Bryant Av N (5279G) and the Warrington Area Residential (5279H) Street Resurfacing Project, Special Improvement of Existing Street No 5279, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Adopted 4/15/2016.

4. Request for consideration of adjustment to the Board's travel policy related to per diem.

5. Direction to staff

Adjourn